

PRESS RELEASE

January 11, 2017

**Chiyoda Awarded Engineering, Procurement, Construction and Commissioning
of Refrigerated Gaseous Tanks Facility Project in Malaysia**

Chiyoda Corporation (“Chiyoda”, TSE: ISIN: JP3528600004) is pleased to announce that Chiyoda and its subsidiary Chiyoda Malaysia Sdn. Bhd. have been awarded a contract from Dialog Plant Services Sdn. Bhd. for Engineering, Procurement, Construction and Commissioning of Refrigerated Gaseous Tanks Facility for Ethylene and Propylene (“RGTF”) for Pengerang Terminals (Two) Sdn. Bhd. (“PT2SB”) at Pengerang, Johor State in Malaysia.

1. Client : Dialog Plant Services Sdn. Bhd.
Owner : Pengerang Terminals (Two) Sdn. Bhd.
*Joint Venture of PETRONAS/ Royal Vopak/ Dialog Group/
Johor State Government
2. Location : Pengerang, Johor State, Malaysia
3. Scope : EPCC Lump Sum
4. Completion : 2019
5. Execution Scheme : Joint Execution by Chiyoda Malaysia, Chiyoda Singapore,
Chiyoda Philippines Corporation and Chiyoda Global Headquarters,
Japan
6. Project Outline :

RGTF Project is part of the Pengerang Deepwater Terminal, Phase 2 Project which is being developed by Pengerang Terminals (Two) Sdn. Bhd., consisting onshore tank storage terminal and marine facility intended for the ship loading/unloading, storage, handling and transfer of petroleum/petrochemical feed-stocks and products for PETRONAS Pengerang Integrated Complex (PIC).

Dialog Plant Services Sdn. Bhd. is the EPCC Contractor of PT2SB and decided to engage Chiyoda as EPCC contractor for RGTF Project.

Chiyoda was awarded this contract due to our vast EPCC experiences of tank terminal projects executed by Chiyoda Singapore as well as the reliability and competitiveness of Chiyoda in Malaysia.

Chiyoda continues to reinforce our Asia Group Operation and strengthen our business portfolio through the execution of projects by group companies in Asia, not only in Malaysia but also in Singapore, Indonesia, Myanmar, Philippines, Vietnam and other Asian countries as well.

For more information, please contact:
Chiyoda Corporation
IR, PR & CSR Section
URL: <http://www.chiyoda-corp.com/en>