

PRESS RELEASE

August 5, 2016

**Chiyoda Awarded EPC Contract
for Tangguh Expansion Project in Indonesia**

Chiyoda Corporation (“Chiyoda”, TSE: 6366; ISIN: JP3528600004) is pleased to announce that CSTS, a consortium led by Indonesian EPC Contractor Tripatra with Chiyoda, Saipem and Suluh Ardhi Engineering, has been awarded a contract by BP Berau Ltd. (as the operator of Berau, Muturi & Wiriagar Production Sharing Contracts (“Tangguh”)) for the onshore EPC work for Tangguh Expansion Project (Tangguh LNG Train 3) as detailed below:

1. Client : BP Berau Ltd.
2. Location : Papua Barat, Indonesia
3. Scope : EPC Lump Sum
4. Completion : Fiscal Year 2020
5. Execution Scheme : Consortium of Chiyoda, Tripatra, Saipem and SAE
6. Project Outline :

Tangguh LNG Train 3 with a liquefaction capacity of 3.8 million tons per annum (mtpa) will be built at the Tangguh site, which is located in Papua Barat Province of Indonesia, in addition to the existing Train 1 and 2 (3.8 mtpa x 2 Trains).

CSTS will commence execution of the EPC work of Tangguh LNG Train 3 in 2016, which also encompasses LNG jetty and associated infrastructure.

For more information, please contact:

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