

PRESS RELEASE

March 23, 2016

Chiyoda Awarded Engineering and Procurement Contract for Copper Smelter Project in Indonesia

Chiyoda Corporation (“Chiyoda”, TSE: 6366; ISIN: JP3528600004) announces that its subsidiary, Chiyoda Singapore (PTE) Limited, has been awarded an offshore Engineering and Procurement contract for Indonesia Copper Smelter (ICS) project by PT Freeport Indonesia (PTFI), which is an affiliate of Freeport-McMoRan Inc. (FCX) headquartered in Phoenix, Arizona, United States. PTFI operates the Grasberg minerals district, one of the world’s largest copper and gold deposits, in the highland areas of Mimika District, Papua Province, Indonesia.

1. Client: PT Freeport Indonesia
2. Scope: Offshore Engineering and Procurement services for a copper smelter, refinery and ancillary facilities to produce finished copper cathode by processing up to 2.0 million tons per year of Grasberg copper concentrates
3. Project Site: Gresik Regency, East Java, Indonesia
4. Contract Value: Equivalent to USD 900 Million over for Engineering and Procurement

Chiyoda group was awarded this contract due in large part to its performance in delivering many projects in materials and resource sector since the 1990s, wealth of construction experiences for copper smelter related facilities, one of which in Indonesia, and excellent technologies.

For more information, please contact:

Chiyoda Corporation

IR, PR & CSR Section

URL: <http://www.chiyoda-corp.com/en>