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PRESS RELEASE

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Chiyoda Awarded "GMP Vector Manufacturing Plant" for Tissue Engineering

Chiyoda Corporation ("Chiyoda") (TSE: 6366; ISIN: JP352800004) is pleased to announce that it has reached an EPC (Engineering, Procurement & Construction) agreement with I'ROM Group Co., Ltd. (Headquartered in Chiyoda-ku, Tokyo) to construct the facility to manufacture clinical use vector*1 for tissue engineering and gene-drug development

1. Client: I'ROM Group Co., Ltd.
2. Project Name: EPC Work for GMP Vector Manufacturing Plant
3. Construction Site: Tsukuba city, Ibaraki prefecture
4. Completion: End of 2016
5. Project Outline: This project is to construct a plant to manufacture GMP compliant vectors for clinical use which will be applied for development of iPS cell in tissue engineering and development of gene therapy and vaccine in gene-drug. The plant will be the first in the world to manufacture vector under GMP.

Chiyoda believes our experience and know-how we have previously acquired resulted in the award of the plant, the first in the world. To meet the client's expectation, Chiyoda will make every effort to complete this world class plant successfully.

***1 Vector is a material that delivers curative gene to the specific organ/anatomy and imports the gene into the targeted cell effectively. "Sendai Virus Vector" which is uniquely developed by ID Pharma Co., Ltd is centered on RNA, completely different from the existing vector technology. Sendai Virus Vector is verified safe through clinical research and animal testing, and has high reliability and track record in the field of gene-drug and bio-drug.**

***2 GMP stands for Good Manufacturing Practice which clarifies the rules and standards for drug manufacturers to comply with to secure the safety of pharmaceuticals and medical apparatus. It covers management for design, construction and operation of manufacturing plant and quality control for products. Ministerial orders by Ministry of Health, Labour and Welfare regulate the GMP in Japan.**

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