

PRESS RELEASE

March 27, 2015

Chiyoda awarded EPC Contract for Freeport LNG Train-3 in USA

Chiyoda Corporation (TSE: 6366; ISIN: JP3528600004) today announced a joint venture between Chiyoda International Corporation, a U.S. based wholly-owned subsidiary of Chiyoda, CB&I (NYSE: CBI) and Zachry Industrial Inc., a Zachry Group company (Zachry), has been awarded a contract valued in excess of \$2 billion by FLNG Liquefaction 3, LLC, for the engineering, procurement and construction of the third train of three train natural gas liquefaction and export facility on Quintana Island, near Freeport, Texas.

Upon completion, the three train liquefied natural gas (LNG) liquefaction facility will have a total capacity in excess of 13.9 million tons per year of LNG. Chiyoda International Corporation is participating in trains one and two project with CB&I and Zachry.

Chiyoda is a leading contractor for designing and constructing LNG plants, accounting for more than 40 percent of the world's total LNG production capacity based on its innovative plant design and world class project execution capabilities with a relentless drive for safety. Chiyoda and its partners, CB&I and Zachry, bring their substantial LNG experiences for Freeport LNG to successfully complete this project.

About Chiyoda

Chiyoda Corporation, headquartered in Yokohama, Japan provides services in the fields of engineering, procurement and construction on a global basis for gas processing, refineries and other hydrocarbon or industrial plant projects, particularly gas value chain projects throughout the globe.

For more information, please contact:

Chiyoda Corporation

IR & Public Relations Section

URL: <http://www.chiyoda-corp.com/en>