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Chiyoda Corporation Mitsubishi Corporation

Chiyoda Corporation and Mitsubishi Corporation Venture to Construct New Bohol Airport in the Philippines

Chiyoda Corporation (Chiyoda) and Mitsubishi Corporation (MC) are pleased to announce that they have reached an agreement with the Department of Transportation and Communications of the Government of the Republic of the Philippines (DOTC) to construct the New Bohol Airport in Philippines.

1. Employer	: DOTC
2. Construction Site	: Panglao Island, Bohol Province, The Republic of the Philippines
3. Project Name	: New Bohol Airport Construction and Sustainable Environment
	Protection Project
4. Contract Amount	: Approximately 11 billion Japanese Yen
5. Prime Contractor	: Chiyoda - Mitsubishi Joint Venture

6. Project Outline :

With funding provided under a Japanese ODA loan, the new airport will be constructed in the central Philippines at Panglao Island, Bohol Province, in full compliance with international safety standards. It will replace the current airport, and will be designed with adequate capacity to accommodate passenger increases in the future.

The Philippines, an island nation with more than 7,000 islands, depends on air transportation for mobility. Recently the volume of domestic and international passengers in the Philippines has increased rapidly. By the same token, air transportation demand has also increased at the existing airport in Bohol Province. Expanding the existing airport would however be difficult due to environmental, social and other issues, resulting in the decision to construct a new airport.

The New Bohol Airport will include facilities such as 2000-meter runway, passenger terminal building which can accommodate 1 million passenger annually, and airport special equipment. Built under the "Eco Airport," concept and using advanced Japanese technology, the facility will be





furnished with a photovoltaic power generation system and a filtering system to avoid polluting the surrounding environment by drainage during construction.

This is the second airport construction project jointly executed by Chiyoda and MC, the first being the new Ulaanbaatar International Airport project in Mongolia, now under construction.

In addition to the Mongolia project, Chiyoda has a significant track record in supplying aircraft fuel hydrant systems to major Japanese airports, such as Tokyo International (Haneda) Airport and Narita International Airport. Chiyoda has also supplied Utility Systems to Riyadh International Airport and Dammam International Airport, both located in Saudi Arabia. As an integrated engineering company, the project will provide Chiyoda with an opportunity to reinforce its business in the transportation infrastructure industry, including the airport sector.

MC also has a wealth of experience in airport construction in Mongolia, the Philippines, Indonesia and Uzbekistan. MC intends to maintain an active focus on expanding its airport-related business, including construction and operation, in order to respond to increasing demand for air transportation, particularly in Asia.



Image of New Bohol Airport