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PRESS RELEASE

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Chiyoda Awarded FEED Contract for Tangguh Expansion Project in Indonesia

Chiyoda Corporation ("Chiyoda") is pleased to announce that Chiyoda has been awarded a contract by BP Berau Ltd (as Operator of Tangguh PSC Contractors) for the Onshore Front End Engineering and Design (FEED) contract for Tangguh Expansion Project (Tangguh LNG Train 3) in consortium with PT. Chiyoda International Indonesia, a wholly owned subsidiary of Chiyoda group and PT. Tripatra Engineers and Constructors, PT. Tripatra Engineering, PT. Saipem Indonesia and PT. Suluh Ardhi Engineering (jointly called "CSTS").

Tangguh LNG Train 3 with the liquefaction capacity of 3.8 million tonnes per annum (mtpa) will be built at the Tangguh site, which is located in Papua Barat Province of Indonesia. CSTS will execute the FEED work of Tangguh LNG Train 3 for 12 months, which also encompasses LNG jetty and associated infrastructure.

Aiming for EPC contract, Chiyoda will execute the FEED work with our FEED and EPC experience accumulated from numerous LNG projects in the world.

For more information, please contact: Chiyoda Corporation IR & Public Relations Section URL: http://www.chiyoda-corp.com/en