

**PRESS RELEASE**

May 21, 2014

**Chiyoda Awarded FEED & Project Execution Services Contract  
for LNG Canada Project in British Columbia**

Chiyoda Corporation (“Chiyoda”) is pleased to announce that Chiyoda Canada Ltd., a wholly owned subsidiary of Chiyoda, in joint venture with affiliates of Foster Wheeler AG, Saipem S.p.A. and WorleyParsons Limited (“CFSW JV”), has been awarded a contract by LNG Canada Development Inc. (“LNG Canada”) for the provision of front-end engineering design (“FEED”) and project execution services for a proposed liquefied natural gas (LNG) export project, known as the LNG Canada Project, in Kitimat, British Columbia. Chiyoda Canada Ltd. is a leader of CFSW JV.

The LNG Canada Project is planned as a phased development initially comprising two processing trains, each with a production capacity of approximately 6 million tonnes per annum of LNG, with an opportunity for an additional two trains. The release to proceed with the project execution phase is subject to regulatory approvals and a financial investment decision by LNG Canada, a milestone still a couple of years away,

“We are pleased to be working with Chiyoda, Foster Wheeler, SAIPEM and WorleyParsons, a group of companies who together have extensive experience in the liquefied natural gas industry,” said Andy Calitz, CEO, LNG Canada. “LNG Canada’s vision is to work collaboratively with First Nations, the local community and other stakeholders, to deliver a project that is safe, reliable and reflective of community interests and I look forward to us working together to deliver this project’s expected benefits to the surrounding communities and all British Columbians.”

LNG Canada is comprised of Shell Canada Energy (50%), an affiliate of Royal Dutch Shell plc, and affiliates of PetroChina (20%), Korea Gas Corporation (15%) and Mitsubishi Corporation (15%). This operating entity is incorporated and registered under the federal laws of Canada.

The award of this contract aligns with Chiyoda’s strategy of growth in LNG business as our core business in particular, where Chiyoda announced last May in its Mid-Term Management Plan that it would expand its business in North America. This Project is the first to be executed in Canada following two projects now being executed in the USA. Chiyoda is accelerating its business into North America capitalizing on world-leading experience accumulated through its numerous LNG projects.

For more information, please contact:

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