

PRESS RELEASE

December 13, 2013

Chiyoda's Subsidiary Plans Office Rental Business in Myanmar

Chiyoda Corporation ("Chiyoda") (TSE: 6366; ISIN: JP352800004) is pleased to announce that its subsidiary in the Republic of the Union of Myanmar, Chiyoda & Public Works Co., Ltd. ("CPW") started preparation for its office rental business. CPW is a joint venture between Chiyoda and Public Works ("PW"), which is affiliated from Myanmar's Ministry of Construction.

Summary of Office Rental Business :

1. Place : No.60 Shwe Dagon Pagoda Road, Dagon Township, Yangon, Myanmar
2. Outline : Four storey RC building with total floor space of approximately 8,300 m²
(ref: image photo attached)
3. Expected Start of Business : July 2014

Since Chiyoda established CPW with its joint venture partner, PW, in Myanmar in 1997, Chiyoda has been working towards helping create the infrastructure in Myanmar, by such ventures as engineering and construction for copper refining plants, modernization and energy-saving for 3 trains of a fertilizer plant, master planning in various fields, resource surveying, etc.

Myanmar's economy is expected to grow rapidly because of recent moves towards democratization. While enhancing human resources development for Myanmar engineers, Chiyoda will expand CPW's capabilities in order to meet the needs of infrastructure development for energy, industry, environment and society etc.

CPW, in cooperation with PW, will expand its operations, beginning with the renovation of the old government building in a central location in Yangon city, primarily for its own use but with part of the space being utilized to satisfy some of the rapidly increasing demand for office accommodation. CPW will lease the office, which will be fully-equipped with modern facilities such as high-speed internet, air conditioning, etc, and will provide emergency electricity generator, car parking spaces, etc, to Japanese international institutions and companies in Myanmar.

CPW's capital will be increased in connection with the office rental business.

<Image photo>



For more information, please contact
Chiyoda Corporation
IR & Public Relations Section
URL: <https://www.chiyoda-corp/en>