

PRESS RELEASE

December 11, 2013

**EPC Contract
for Freeport LNG Liquefaction Terminal**

Chiyoda Corporation (“Chiyoda”) (TSE: 6366; ISIN: JP352800004) is pleased to announce that FLNG Liquefaction, LLC and FLNG Liquefaction 2, LLC have awarded the contract for engineering, procurement and construction for the conversion of an existing LNG re-gasification terminal in Freeport, Texas, into an LNG liquefaction terminal, in which Chiyoda will participate with CB&I and Zachry Industrial, Inc. The two train LNG liquefaction facility will have a total capacity in excess of 8.8 million tons per year of LNG.

Chiyoda’s involvement with CB&I in North American LNG projects will complement the strategic focus of not only the traditional major LNG players, represented by the international oil companies, but also of the non-traditional LNG players including the Japanese offtakers of North American-produced LNG, and their potential involvement as equity holders.

North America is in the midst of a boom in shale gas production and Chiyoda is looking to be awarded further LNG EPC contracts.

For more information, please contact
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