

PRESS RELEASE

Chiyoda Corporation Chiyoda Global Headquarters Minato Mirai Grand Central Tower 4-6-2, Minatomirai, Nishi-ku, Yokohama 220-8765, Japan www.chiyoda-corp.com/en

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Chiyoda Concludes MOU with QP

Chiyoda Corporation (Chiyoda) (Head Office: Yokohama, President & CEO: Shogo Shibuya) (TSE: 6366, ISIN: JP3528600004) announces that Chiyoda has agreed a Memorandum of Understanding (MOU) with Qatar Petroleum (QP) for the Provision of Training Programs for QP Engineers, which was witnessed by Japanese Prime Minister Shinzo Abe during his stay in Qatar.

Since 1992 Chiyoda has provided various learning opportunities to approximately seventy (70) Qatari engineering graduates in the field of design and engineering techniques for hydrocarbon processing plants.

To support Qatar's National Vision of 2030, Chiyoda has confirmed its commitment and full support to Qatar's sustainable development and continued prosperity. Accordingly, Chiyoda is extremely proud to announce that it will be establishing training programs for QP and its affiliates including Qatargas and RasGas.

Chiyoda will organize and deliver comprehensive training programs, in collaboration with Chiyoda Almana Engineering LLC ("Chiyoda Almana*") in Doha, to allow new QP and affiliate Qatari graduates to acquire the knowledge and practical skills needed for the future.

Chiyoda has been continuously involved in numerous projects in Qatar including all 14 LNG trains, of which Chiyoda executed the Engineering, Procurement and Construction (EPC) work for 12 trains. Chiyoda Almana currently has more than 500 experienced employees of over 20 nationalities, and has consistently provided comprehensive services for over 100 projects to local clients in the fields of oil, petrochemicals, gas and water treatment facilities.

*: Chiyoda Almana was established by Chiyoda in March 2008 in collaboration with a local company (Almana Group), as a Qatari local company providing full engineering services in Qatar.

For more information, please contact: Chiyoda Corporation IR & Public Relations Section URL: http://www.chiyoda-corp.com/en