

**PRESS RELEASE**

March 26, 2013

**Chiyoda and CCC Establish Joint Company to Target Middle East Market**

Chiyoda Corporation (Chiyoda, Head Office: Yokohama, Japan, President & CEO: Takashi Kubota) and Consolidated Contractors Company (CCC, Head Office: Athens, Greece, President: Samer Khoury), today announce that they established a joint venture company in Singapore. The name of the company is CHIYODA-CCC ENGINEERING (PTE.) LIMITED (CCEL) having its regional headquarters in Abu Dhabi, United Arab Emirates.

The purpose of this establishment is to operate an engineering company targeting certain hydrocarbon processing industries within the Middle East. Taking advantage of regional presence and resources, CCEL shall provide total project lifecycle services in energy, oil, gas, petrochemicals & utilities sectors.

Chiyoda, a leader in energy technologies, brings world-class engineering and procurement capabilities to this venture, while CCC contributes with its strong construction arm and extensive presence in the region.

Being located in close proximity to customers within the Middle East countries, CCEL will be able to offer its comprehensive engineering and project lifecycle capabilities to new installations and existing facilities.

Please refer to the outline as attached.

CCEL management pledges to serve all customers in the energy industry with its excellent technical expertise and project management capabilities in a safe and socially responsible manner.

**<<Overview of CHIYODA-CCC ENGINEERING (PTE.) LIMITED >>**

Corporate name	CHIYODA-CCC ENGINEERING (PTE.) LIMITED
Location	Corniche Road, Street No.7, Mussafah Industrial Area West 2, Plot No.2B, Abu Dhabi, United Arab Emirates
Representative	Madoka Koda, Managing Director
Business	Brown Field Engineering, EPC & EPCm Projects upstream & downstream

**<<Overview of Chiyoda Corporation>>**

Corporate name	Chiyoda Corporation
Location	4-6-2, Minatomirai, Nishi-ku, Yokohama, Japan
Established	January 20, 1948
Representative	Takashi Kubota, President & CEO
Business	Design, procurement, and construction of plant facilities, consultation, R&D and engineering services, and project management in the fields of energy, chemical products, pharmaceutical products, etc.

**<< Overview of Consolidated Contractors Company >>**

Corporate name	Consolidated Contractors Company
Location	62B Kifissias Amaroussion 15125 P.O. Box 61092 Amaroussion 15110, Athens, Greece
Established	1952
Representative	Samer Khoury, President, Engineering & Construction
Business	All aspects of Engineering, Procurement and Construction (EPC), Feasibility Studies, Design, Procurement, Construction, Commissioning, Operations, and Maintenance as well as Project Development (BOT, BOO, PPP)

For more information, please contact by emails:

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