



PRESS RELEASE

January 29, 2013

Chiyoda Awarded EPC Contract for the TAU by Taiyo Oil

Chiyoda Corporation (“Chiyoda”) (TSE: 6366; ISIN: JP3528600004), Japan’s leading engineering and construction firm, today announces that it has been awarded an Engineering, Procurement and Construction (EPC) contract by Taiyo Oil Co., Ltd. (“Taiyo Oil”) for the TransAlkylation Unit (TAU).

1. Client : Taiyo Oil Co., Ltd.
2. Scope of Work : EPC work for TAU
Licensor: UOP, Capacity: 10,000 BD
3. Amount of Investment: Approximately 6 billion yen
4. Construction Site : BTX (Aromatics Extraction Unit) Area at Shikoku Operations
5. Schedule : Site work will start in September 2013,
and operation will start in November 2014.

This EPC contract follows on from the EPC work for the RFCC* unit completed in 2010 at Shikoku Operations. Our engineering solutions and expertise were highly evaluated again to win this EPC contract. TAU will be capable of annual production of 300,000 tons on an MX (mixed xylene) base. This results in total annual production of 700,000 tons when combined with existing capacity. Chiyoda will execute the project cooperating with its group companies, Chiyoda Kosho Co., Ltd. and Chiyoda System Technologies Corporation.

*Residue Fluid Catalytic Cracking

For more information, please contact:

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