



## PRESS RELEASE

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### **Chiyoda Awarded EPC Contract for Refinery and Petrochemical Complex in Vietnam**

Chiyoda Corporation (“Chiyoda”) (TSE: 6366; ISIN: JP3528600004), JGC Corporation (“JGC”), Technip (“Technip”), and South Korean contractors GS Engineering & Construction (“GS”) and SK Engineering & Construction (“SK”) today announced that the joint venture (“JV”), formed by JGC, Chiyoda, Technip, GS and SK, has received notification of the award of an Engineering, Procurement and Construction (EPC) contract for the Nghi Son refinery and petrochemical complex in the Nghi Son economic zone in northern Vietnam.

1. Client : Nghi Son Refinery and Petrochemical Limited Liability Company
  - Idemitsu Kosan Co., Ltd. :35.1%
  - Kuwait Petroleum International :35.1%
  - Vietnam Oil and Gas Corporation :25.0%
  - Mitsui Chemicals, Inc. :4.8%
2. Construction Site : Thanh Hoa Province in Vietnam, 200km south of the capital city of Hanoi
3. Scope of Work : EPC and commissioning work for a 200,000 BPD (barrels per day) refinery and petrochemical complex
4. Contract : Lump-sum turnkey
5. Contract Amount : Not disclosed
6. Schedule : Scheduled for completion in late 2016
7. Joint Venture : JGC as JV leader

This project is a grassroots oil refinery and petrochemical complex, which will be the second refinery in Vietnam. It aims to satisfy the increasing demand for petroleum products in Vietnam as well as to produce petrochemicals for export. The Nghi Son refinery and

petrochemical complex will, together with Vietnam's first refinery, the Dung Quat refinery, be the major buttress supporting the country's economic development.

Chiyoda has successfully built many plants and executed many petroleum refinery projects around the world, especially heavy oil cracking. We aim to contribute to the economic growth and foundation of an industrial infrastructure in Vietnam by completing this project successfully, based on the engineering know-how gained from our experience of constructing various projects. As the most reliable project company, "Reliability No.1", in the world, Chiyoda brings the optimum solutions to our clients in the Southeast Asia, Middle East and other regions, where the construction of many petroleum refinery projects is expected to increase.

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