



PRESS RELEASE

December 7, 2012

Sanko Real Estate, Chiyoda and Solar Frontier Work Together on a Large-Scale Photovoltaic Generation System

Sanko Real Estate Co., Ltd. (President: Fumio Moriguchi; Head Office: 9-18, Marunouchi, Tsu-shi, Mie; hereafter called "Sanko"), Chiyoda Corporation (President & CEO: Takashi Kubota; Head Office: 4-6-2, Minatomirai, Nishi-ku, Yokohama-shi, Kanagawa; hereafter called "Chiyoda"), and Solar Frontier K.K. (President: Shigeaki Kameda; Head Office: 2-3-2, Daiba, Minato-ku, Tokyo; hereafter called "Solar Frontier") announce that they will work jointly on the Ise Futami Mega Solar Hikarinomachi Project (hereafter called the "Project") to construct a large-scale photovoltaic generation system in Ise-shi, Mie.

Solar Frontier will provide the photovoltaic modules and Chiyoda will be responsible for designing and constructing the system for Sanko, the power producer. Solar Frontier was selected as a result of high appraisal of its CIS thin-film photovoltaic module, which has superior generation performance and environmental advantages. Chiyoda was selected because of its in-depth knowledge of solar energy design and its ability to execute projects. The construction is scheduled to begin in December 2012 and production of solar power will begin in the spring of 2013.

The Project will be constructed on a site (approx. 7 hectares) adjacent to the Hikarinomachi (Town of Light), a large-scale residential estate being developed by Sanko at Futami-cho, Ise-shi, Mie. Approximately 32,300 photovoltaic modules will be installed, which will have an output capacity of 5.2 megawatts to generate 6 million kWh annually.



Ise Futami Mega Solar Hikarinomachi

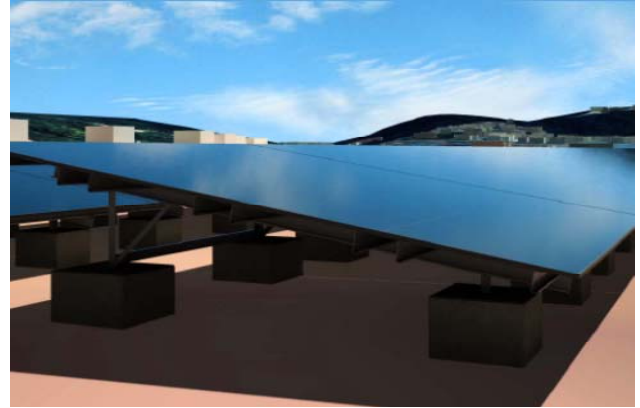


Image of Photovoltaic Modules

Outline of Project

- Name of Project : Ise Futami Mega Solar Hikarinomachi
- Power Producer : Sanko Real Estate
- Construction Site : Futami-cho, Ise city, Mie Prefecture
(Around 7 hectares owned by Sanko)
- Output Capacity : Approximately 5,200kW
1st generation system: 2,200kW
2nd generation system: 3,000kW
Approximately 32,300 photovoltaic modules by Solar Frontier
- Power Generation Capacity : Approximately 6,000,000kWh/ year
Equivalent to the annual electricity consumption of 1,700 households i.e. 50% of all residents in Futami-cho
- Schedule
- 1st generation system : Construction work will commence in December 2012 and the start of operation will be in April 2013
- 2nd generation system : Construction work will commence in February 2013 and the start of operation will be in August 2013

For more information, please contact:

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