

July 10, 2012

Chiyoda Establishes Solar Power Joint Venture

Chiyoda Corporation (Head Office: Yokohama-shi, President & CEO: Takashi Kubota) and a partner (a wholly owned subsidiary of Saibugas Co., Ltd., Japanese name is “ENESHIIDO K.K.” hereafter called “ENESHIIDO”), announce that they have today established a joint venture – (Head office: Hakata-ku, Fukuoka-shi; President: Toshiaki Inaba; Japanese name is “ENESHIIDO NOK K.K.” hereafter called “ENESHIIDO NOK”). The purpose of this establishment is for the two parties to jointly operate solar power generation facilities and develop a new business field.

ENESHIIDO K.K. was founded on April 2 this year to seek for a renewable energy business, with the aims of contributing to energy security through decentralization and diversification, and reducing the burden on the environment.

Chiyoda, a company whose corporate philosophy is “Energy and Environment in Harmony”, enters this joint venture to further broaden its experience in solar energy following the EPC (engineering, procurement and construction) work for solar power generation facilities in Miyazaki (2MW).

As a leader in energy technologies, Chiyoda will use this opportunity to expand its businesses into renewable energy, bolster its new business of introducing new technology and accumulate knowhow in solar energy through the operation of solar power generation facilities.

ENESHIIDO NOK will operate the solar power generation facilities at three premises of the Saibu Gas Group: Nagasaki Works (Nagasaki-shi, Nagasaki), Kitakyushu Works (Wakamatsu-ku, Kitakyushu-shi) and Omuta Works (Omuta-shi, Fukuoka).

<<Overview of ENESHIIDO NOK K.K.>>

Corporate name	ENESHIIDO NOK K.K. *English name is to be decided.
Location	1-17-1, Chiyo, Hakata-ku, Fukuoka-shi, Fukuoka
Established	July 10, 2012
Paid-in capital (Investment ratio)	40 million yen (ENESHIIDO K.K.: 51%, Chiyoda Corporation: 49%)
Representative	Toshiaki Inaba, President and Representative Director
Business	Solar power generation Approx. 3.7MW to be installed. Solar power generation at the premises of Nagasaki Works, Kitakyushu Works, and Omuta Works Approx. Capacity (Start of Operation): 0.6MW at Nagasaki (October 2012), 1.3MW at Omuta (October 2012), and 1.8MW at Kitakyushu (December 2012)
Amount of investment	Approx. 1,000 million yen

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Corporate name	ENESHIIDO K.K.
Location	1-17-1, Chiyo, Hakata-ku, Fukuoka-shi, Fukuoka
Established	April 2, 2012
Paid-in capital	90 million yen (wholly owned by Saibugasu Co., Ltd.)
Representative	Masahiko Nakazawa, President and Representative Director
Business	Power generation using renewable energy, etc., supply and sales of electricity, sales, installation, and maintenance and management of energy facilities and equipment

<<Overview of Chiyoda Corporation>>

Corporate name	Chiyoda Corporation
Location	4-6-2, Minatomirai, Nishi-ku, Yokohama-shi, Kanagawa
Established	January 20, 1948
Paid-in capital	43,396 million yen
Representative	Takashi Kubota, President & CEO
Business	Design, procurement, and construction of plant facilities, consultation, R&D and engineering services, and project management in the fields of energy, chemical products, pharmaceutical products, FA, etc.

For more information, please contact:

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IR & Public Relations Section

URL: <http://www.chiyoda-corp.com/en/>