

## PRESS RELEASE

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### **Chiyoda to strengthen the relationship with Shell Award of Onshore Engineering and Project Management Services- Downstream Asia Enterprise Framework Agreement with Shell**

Chiyoda Singapore (Pte) Limited, a 100% subsidiary company of Chiyoda Corporation (TSE:6366 ISIN:JP3528600004) signed an Enterprise Framework Agreement (EFA) with Shell for Onshore Engineering and Project Management Services-Downstream covering downstream projects within Asia for an initial five years plus an optional five-year extension. Under this EFA, Chiyoda will provide a full range of services for Front End Engineering Design (FEED) and Engineering, Procurement, and Construction Management (EPCm) by utilizing regional capacity located in each country.

In addition to the above, Chiyoda Singapore (Pte) Limited has been appointed as FEED Contractor for its first project under the EFA. The company has placed a significant importance in establishing a continuous and valuable relationship with Shell.

Chiyoda continues its expansion of regional operation in Asia to cover the series of projects in the region and this EFA will obviously be the core of its regional portfolio. Chiyoda's global organizations will provide its knowledge accumulated through the projects worldwide to support the regional operation.

Chiyoda Corporation, headquartered in Yokohama, Japan, provides services in the field of engineering, procurement and construction for refineries, gas processing and other hydrocarbon and industrial plant projects on a global basis including South East Asia and the Middle East. For more than 60 years, Chiyoda has constantly leveraged its extensive experience and a far-reaching global network to give it an unrivaled advantage. Chiyoda continues to provide solutions in the areas, such as the South East Asian regions and Middle East, where many refinery projects are expected in the future.

For more information, please contact:

Chiyoda Corporation

IR & Public Relations Section

URL: <http://www.chiyoda-corp.com/en/>