

February 29, 2012

Company Name:	Chiyoda Corporation
President & CEO:	Takashi Kubota
Stock Code:	6366
Stock Listings:	First Section of the Tokyo Stock Exchange
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### **Chiyoda Announces Proposed Changes to Board of Directors**

Chiyoda Corporation announces that the Board of Directors today approved the following proposed changes effective June 26, 2012. These changes are subject to final approval at the Ordinary General Meeting of Shareholders on June 26, 2012 and the Board of Directors' meeting to be held thereafter.

#### **1. New Directors:**

	Current Position	New Assignment
Ryosuke Shimizu	Executive Officer General Manager Global Operation Division	Senior Vice President General Manager Global Project Management Division
Katsuo Nagasaka	Executive Officer Business Development Operation	Senior Vice President General Manager Business Development Division

#### **2. Retirements:**

	Current Position	New Assignment
Satoru Yokoi	Managing Executive Officer Business Development Operation Project Operations	Executive Vice President General Manager Downstream and Non Hydrocarbon Project Operations
Hiromi Koshizuka	Managing Executive Officer Technology Development Business Operation	Senior Vice President Infrastructure Project Operations

#### **3. Date of Appointment:**

June 26, 2012

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