



## PRESS RELEASE

February 24, 2012

### **Chiyoda – Saipem Joint Venture awarded contract for FEED and EARLY WORKS for PETRONAS LNG Train 9 in Malaysia**

Chiyoda Corporation ("Chiyoda") (TSE:6366 ISIN: JP3528600004) announces that Chiyoda, as JV Leader, jointly with Saipem S.p.A of Italy, has been awarded a Contract for FEED\*<sup>1</sup> and EARLY WORKS for PETRONAS LNG Train 9 Project in Bintulu Sarawak, Malaysia, under the dual FEED scheme envisaged by PETRONAS\*<sup>2</sup>.

The Project is intended to add a new 9th LNG train with capacity of 3.6 million ton per annum to the existing LNG production complex in operation at Bintulu. The feed gas for this Train 9 comes from various offshore gas fields developed by PETRONAS.

As overall schedule, the target RFSU\*<sup>3</sup> date is set at 4th quarter of 2015, and to attain this schedule target, PETRONAS adopted a dual FEED scheme, wherein two (2) contractors are contracted to compete in FEED design and EPC price proposal as a whole. Chiyoda – Saipem joint venture was selected and awarded as one of the contractors for this task. Chiyoda and Saipem concluded a cooperation agreement to develop onshore LNG and Upstream projects in 2011. The Project execution will be developed by an integrated team at Saipem's office in Milan, Italy.

Chiyoda has for over 60 years constantly leveraged its extensive experience and far-reaching global network to give it an unrivaled advantage, and has been at the forefront of this relentless drive for innovative plant design and world-class project execution, having been involved in every part of the gas value chain since the inception of the LNG industry.

Saipem is a large, international, and one of the best balanced turnkey contractors in the oil & gas industry. Saipem has a strong expertise in oil and gas related activities in remote areas and is a leader in the provision of engineering, procurement, project management and construction services. Saipem enjoys a superior competitive position for both onshore and offshore services; with a particular focus on the toughest and most technologically challenging projects.

For more information, please contact:

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\*1 FEED : Front End Engineering Design

\*2 PETRONAS was incorporated in 1974 as the national oil company of Malaysia, vested with the entire ownership and control of the petroleum resources in the country.

\*3 RFSU : Ready for Start-up