

PRESS RELEASE

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Chiyoda to expand its Regional Operation Award of Infineum's New Manufacturing Facility

Chiyoda Corporation (TSE:6366 ISIN:JP3528600004) announces that Chiyoda Singapore (Pte) Ltd. (CSL), a 100% subsidiary of Chiyoda Corporation, has been awarded an Engineering, Procurement and Construction (EPC) contract for Infineum Singapore Pte. Ltd.'s* new manufacturing facility at Pulau Ayer Chawan, Jurong Island.

The facility is to produce salicylate, a unique detergent component, which is a critical part of Infineum's highly-differentiated top-tier passenger car and heavy-duty oil formulations, and its marine oil additive product slate. The Contract scope includes EPC works for the new manufacturing units, as well as modifications to existing processing and ancillary facilities. The construction phase is planned to be completed by the third quarter of 2013 in order to start up the facility by the end of 2013.

The contract award is an important milestone in recognition of CSL's achievement since it was incorporated in 1971 and will lead to CSL playing a significant role as the Regional Head Quarters in South East Asia within the global operations of the Chiyoda Group. CSL has been involved in strategic projects for Infineum, ExxonMobil and Shell, and has a proven track record in its project execution capabilities.

The Infineum project is expected to be a key contributor to boosting the growth of CSL's operation in the region.

Chiyoda Corporation, headquartered in Yokohama, Japan provides services on a global basis in the field of engineering, procurement and construction for refineries, gas processing and other hydrocarbon and industrial plants including renewable energy and infrastructure-related projects. Chiyoda has, for more than 60 years, constantly leveraged its extensive experience and a far-reaching global network to give it an unrivaled advantage. Chiyoda continues to provide the best solutions in the diversified areas where promising projects are expected to be developed.

* Infineum Singapore Pte. Ltd. is part of the Infineum Group of Companies, a world leader in the formulation, manufacturing and marketing of petroleum additives for lubricants and fuels. Established in January 1999, Infineum is a joint venture of two of the most venerable names in lubricants and fuels, ExxonMobil and Shell.

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