

PRESS RELEASE

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CAEL Awarded EPCm Services Contract by Qatargas

Chiyoda Corporation (“Chiyoda”) (TSE: 6366; ISIN: JP3528600004), Japan’s leading engineering and construction firm, announces that agreement has been reached between its subsidiary in Qatar, Chiyoda Almanca Engineering LLC (“CAEL”), and Qatargas Operating Company Limited (“Qatargas”) for an Engineering, Procurement and Construction management (EPCm) Services Contract on a call-off basis*¹.

*¹: EPCm services to be offered on demand of the client

1. Client : Qatargas Operating Company Limited
2. Contract Period : Three (3) years with two (2) years extension as an option
3. Objective : CAEL has been selected to provide EPCm services for a total of seven LNG Production lines*² and other Common facilities owned by Qatargas.

*²: Includes four mega-sized LNG plants (each with a capacity of 7.8MTA) constructed by Chiyoda in Ras Laffan, Qatar.

4. Total Contract Value : Not disclosed

5. Project Highlights :

Chiyoda has constructed a considerable number of LNG plants, including all LNG plants owned by Qatargas. CAEL was established by Chiyoda in March, 2008, in collaboration with a local company (Al-Mana Group), mainly to support small to medium sized projects for Qatari clients during the operation & maintenance phases.

CAEL currently has more than 350 employees in Qatar and provides its services to various clients in Qatar, including Qatargas.

This service contract represents a further demonstration of Chiyoda’s business model, “Plant Life Cycle Engineering” *³ for Qatargas. Through being awarded this contract, Chiyoda and CAEL will be able to contribute further to Qatargas and to

Qatari sustainable development. Chiyoda Group will also, in the near future, expand such kind of service to cover other counties in the Middle East and elsewhere.

*³: A business model providing feasibility study, front-end engineering design (FEED), detailed engineering, procurement and construction (EPC), operation, maintenance, expansion, modification, upgrading and revamping throughout lifecycle of plant from the client's perspective.

Chiyoda group is supporting its global operation by reinforcing its regional sales and execution force, and forming capital and business alliances with other companies. By strengthening its regional operations, Chiyoda group is committed to providing optimum solutions for clients' needs.

Chiyoda Corporation, headquartered in Yokohama, Japan, provides services in the fields of engineering, procurement and construction on a global basis for gas processing, refineries, and other hydrocarbon or other industrial plant projects, particularly Gas Value Chain projects, in the Middle East, Russia, Africa, South East Asia, and Oceania, and North and South America regions.

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