

PRESS RELEASE

December 14, 2010

Chiyoda Acquired Shares of Toyo-Thai Corporation PCL

Chiyoda Corporation (“Chiyoda”) (TSE: 6366; ISIN: JP3528600004), Japan’s leading engineering and construction firm, today announces that Chiyoda acquired 7% of the total issued shares of Toyo-Thai Corporation Public Company Limited (Head Office: Bangkok, President: Hironobu Iriya) registered on the Stock Exchange of Thailand.

1. Purpose of Transaction:

Through this transaction, Chiyoda intends to facilitate cooperation with Toyo-Thai Corporation Public Company Limited and to further strengthen global operation which is one of the key concepts of Chiyoda’s mid-term management plan.

2. Information on Stock Transaction

(1)Transaction Date : December 13, 2010

(2) Purchase source of the stock:

Italian-Thai Development Public Company Limited
(through the Stock Exchange of Thailand, Big Lot Board*)
* negotiation transaction through the market

(3)Number of Shares : 33,600,000
(equivalent to 7% of the total issued stocks of Toyo-Thai Corporation Public Company Limited)

(4)Price of Stock Purchased: Not disclosed

3. Purpose of Stock Holding and Cooperation

- Engineering, Procurement and Construction (EPC) satellite for small-middle sized projects especially in Thailand and Indochina region
- Support to enhance Chiyoda’s business development in the region
- Support for Chiyoda’s project execution

For more information, please contact:

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