

July 30, 2010

Chiyoda Singapore Awarded EPC Contract for Stolthaven Terminal in Singapore

Chiyoda Corporation (“Chiyoda”) (TSE: 6366; ISIN: JP3528600004), Japan’s leading engineering and construction firm, today announces that its subsidiary in Singapore, Chiyoda Singapore (Pte) Ltd., was awarded an Engineering, Procurement and Construction (EPC) contract for a chemical tank terminal for storage, import and export of chemical products at Jurong Island’s Tembusu Cluster, Singapore.

1. Client: Stolthaven Singapore Pte Ltd. (a subsidiary of Stolt-Nielsen S.A.)
2. Project Scope: EPC work for chemical storage tanks and associated facilities
3. Capacity: 61,000m³ of bulk-liquid storage (The First phase)
4. Completion: The third quarter of 2011
5. Contract Value: not disclosed.

Total investment is said to be S\$ 350 million including the successive phases.

Chiyoda Singapore has been involved in construction of storage terminals for petroleum, petrochemical and chemical products for the past 30+ years. Positive evaluation of Chiyoda Singapore’s price competitiveness, project execution capabilities and history of on-time delivery led to its acquisition of the Stolthaven’s Project.

Stolthaven Singapore Pte Ltd is the Singapore subsidiary of Stolt-Nielsen S.A. Stolt-Nielsen S.A. is a global company with significant operations within various maritime related industries. The operating companies all have in common that they are technically complex with a focus on quality and sustainability, and a drive for innovation and growth. Stolt-Nielsen, through its wholly owned subsidiaries Stolt Tankers & Terminals and Stolt Tank Containers, is one of the world's leading providers of globally integrated transportation services for bulk liquid chemicals, edible oils, acids, and other specialty liquids.

Chiyoda Corporation, headquartered in Yokohama, Japan, provides services in the fields of engineering, procurement and construction on a global basis for gas processing, refineries, and other hydrocarbon or other industrial plant projects, particularly Gas Value Chain projects, in the Middle East, Russia, Africa, South East Asia, and Oceania regions.

For more information, please contact:

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