

May 6, 2010

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Stock Code: 6366
Stock Listings: First Section of the Tokyo Stock Exchange
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Chiyoda Announces Revisions to Forecasts of Financial Results

Chiyoda Corporation today announces the following revisions to its forecasts of financial results for the fiscal year ended March 31, 2010 which was announced on October 23, 2009.

1. Revision to the consolidated financial results forecast for the fiscal year ended March 31, 2010 (From April 1, 2009 to March 31, 2010)

(Millions of yen)

	Revenue	Operating income	Ordinary income	Net income	Net income per share (Yen)
Previous forecast (A) (announced on October 23, 2009)	320,000	1,000	4,000	2,000	7.71
Revised forecast (B)	320,000	1,700	4,800	2,900	11.18
Increase (B-A)	—	700	800	900	—
Percentage increase (%)	—	70.0	20.0	45.0	—
(Reference) Results of the fiscal year ended March 31, 2009	446,438	7,227	11,449	6,498	25.58

2. Reasons for revisions to the financial results forecast

The Company revised the forecast of its operating income due to improvement of financial results of its domestic and overseas group companies. In addition to the revision to the operating income forecast, the interest income from jointly controlled assets of joint venture is expected to be increased against previous forecast, and those are the reasons for the revisions of ordinary income and net income forecasts.

3. Forward-looking statements

The forecasts in this announcement are based on information available to management on May 6, 2010, the date this material was prepared. Actual results may differ significantly from these forecasts due to a number of factors, including but not limited to changes in economic conditions and operating environment in Japan and overseas. We strongly request you not to rely only on this forecast in making investment decisions.

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