

**Chiyoda Awarded Service Contract for
Call-Off Engineering Services for LNG Plant in Sakhalin,
Russian Federation**

Chiyoda Corporation (TSE: 6366; ISIN: JP3528600004) today announces that Sakhalin Energy Investment Company Ltd. has awarded a contract for the provision of Call-Off Engineering Services for the LNG Plant in Sakhalin in the Russian Federation. This work will be executed outside the Russian Federation by Chiyoda, in cooperation with Toyo Engineering Corporation where appropriate.

1. Client : Sakhalin Energy Investment Company Ltd.
2. Contract Date : March 30, 2010
3. Project Scope : Specialized engineering work for the existing LNG/OET * Facilities
4. Completion : End of 2012
5. Contract Price : Reimbursable

* : Oil Export Terminal

Chiyoda and Toyo, as guarantors of the Project Operation Company, successfully completed the engineering, procurement and construction work of the first LNG plant in the Russian Federation, with a capacity of 9.6 million tons per annum (MTPA), in 2009.

The award of this service contract is another important step for Chiyoda in the development of its business relations with Sakhalin Energy Investment Company Ltd. from the viewpoint of provision of Plant Lifecycle Engineering (PLE) services. PLE is a client-focused business model that provides services throughout the entire plant lifecycle, from business planning and plant construction, operation, maintenance, modification and expansion, and decommissioning.

Chiyoda, headquartered in Yokohama, Japan, provides services in the fields of engineering, procurement and construction on a global basis for gas processing, refineries, and other hydrocarbon or other industrial plant projects, particularly gas value chain projects, in the Middle East, Russia, Africa, South East Asia, and Oceania regions.

For more information, please contact:

Chiyoda Corporation
IR & Public Relations Office
Tel: 81-45-506-7538 / Fax: 81-45-506-7085
URL: <http://www.chiyoda-corp.com/en>