

<< Translation for Reference >>

March 20, 2019

Company Name: Chiyoda Corporation
President & CEO: Masaji Santo
Stock Code: 6366
Stock Listing: First Section of the Tokyo Stock Exchange
Inquiry: Masaru Akiyama
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Notice regarding arbitral award on claim for damages in plant construction

Chiyoda Corporation (“Chiyoda”) announces that it has received an arbitral award from the International Chamber of Commerce (ICC) in connection with a claim for damages arising from a contract for plant construction awarded to Chiyoda and its subsidiary, Chiyoda Sarawak Sdn. Bhd (CSSB). The arbitral award awards damages of 6 billion JPY to the other parties and damages of 0.8 billion JPY to Chiyoda/CSSB.

We are currently consulting with the relevant professional advisors as to the implications and validity of the award. If valid, losses of approximately 5.2 billion JPY are expected to be incurred for the Fiscal Year ending March 2019.

The detailed impact on the balance sheet as well as the financial results forecast is currently under examination. If the need to revise the forecast arises, Chiyoda will promptly disclose such information.

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