

<Translation for Reference>

28 April 2020

Company Name: Chiyoda Corporation

President& COO: Masaji Santo

Stock Code: 6366

Stock Listing: Second Section of the Tokyo Stock Exchange

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**Notice of Company split of Consolidated Subsidiary
and Transfer of the Splitting Company Shares (New Information)**

Chiyoda Corporation (“Chiyoda”, TSE:6366) announced new information on “Notice of Company split of Consolidated Subsidiary and Transfer of the Splitting Company Shares”, which was disclosed on February 28, 2020. The new information is described with underlines.

1. Schedule of Company Split and Transfer of Shares

<u>Board Meeting (CST) Approval of the Company Split</u>	<u>23 April, 2020</u>
<u>Effective Date of Company Split</u>	<u>1 October, 2020 (planned)</u>

2. Summary of the Separate Company and the new Splitting Company

	New Splitting Company (To be established on 1 October 2020)
Name	<u>TIS Chiyoda Systems Inc.</u>
Address	Technowave100 Building, 1-1-25, Shinurashima-cho, Kanagawa-ku, Yokohama,221-0031,Japan
Title and name of the representative	<u>Toshiya Momose, Representative Director (Note)</u>
Services	IT system consulting, development, integration and operational support etc
Capital	JPY 100 million
Establishment Date	1 October 2020 (planned)
Number of issued shares	1,000 shares
End of fiscal year	31 March
Number of employees	<u>214 (planned)</u>

Major customers	<u>Chiyoda Corporation</u> <u>Tokyo Electric Power Company Holdings, Inc.</u> <u>JXTG Nippon Oil & Energy Corporation</u>
Main Bank	MUFG Bank, Ltd.
Major shareholders	TIS Inc. : 66% Chiyoda Corporation: 34%

(Note)

TIS Inc. will appoint a representative director of the new splitting company after execution of the share transfer.

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