Company Name: Chiyoda Corporation

President& CEO: Masaji Santo

Stock Code: 6366

Stock Listing: First Section of the Tokyo Stock Exchange

Inquiries: Kaoru Nakamura

General Manager, IR, PR and CSR Dept.

(Phone: +81-45-225-7734)

Regarding Media Report

Chiyoda Corporation ("Chiyoda") hereby announces that the report of "Nikkei Business" magazine, dated January 17, on Chiyoda's request for financial assistance of 100 billion yen is not based on any official announcement made by Chiyoda.

As explained in our official announcement of Consolidated Financial Result for the 2nd Quarter of Fiscal Year ending March 31, 2019, announced on November 9, 2018, we are currently examining various measures for strengthening financial position based on revisiting the Medium-Term Management Plan.

We will promptly make further announcement once we make any decisions which need to be announced.

End