

PRESS RELEASE

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August 07, 2020

Notice of Effectuation of Reduction of Capital

Chiyoda Corporation announced that the "Reduction of Capital and Capital Reserve and Appropriation of Surplus", as published on May 8 and May 19, 2020 was resolved at the 92th Ordinary General Meeting of Shareholders held on June 25, 2020 and became effective on the August 7, 2020 after the deadline for creditor objections.

Financial results are unaffected as this transaction is the transfer of account titles in the "net assets" section on the balance sheet and the amount of net assets remains unchanged.

{Reference > Summary of Consolidated Balance Sheet ※Unit: Billion Japanese Yen

As of June 30, 2020

Upon Effectiveness of Reduction of Capital

	Liability 325.9 Net Asset 29.6		2	Asset	Liability 325.9	
Asset					Net Asset 29.6	
355.5	Share Capital	78.3		355.5	Share Capital	15.0
	Capital Surplus	72.1			Capital Surplus	0
	Retained Earnings	△123.3			Retained Earnings	12.2
	Others	2.4			Others	2.4

End

For more information, please contact: Chiyoda Corporation IR, PR & CSR Department URL: <u>https://www.chiyodacorp.com/en/contact/index.php</u>