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**PRESS RELEASE**

## Chiyoda Corporation Awarded a Contract from Mitsubishi Corporation to Study the Establishment of an Overseas CCS Value Chain in FY2024

Chiyoda Corporation (Chiyoda) is pleased to announce that it has been awarded a contract by Mitsubishi Corporation (Customer) to study the establishment of an overseas CCS value chain, targeting $CO_2$ emissions from industries in the Ise Bay area.

The Customer and four other companies have been selected by Japan Organization for Metals and Energy Security (JOGMEC) for the 'Engineering Design Work for Advanced CCS Projects' in FY2024. Chiyoda will evaluate $CO_2$ liquefaction, storage and shipping facilities.

The Customer and two other companies have already completed initial design and cost estimation for $CO_2$ separation, capturing, liquefaction, transportation and storage, and the five companies will now improve design accuracy and develop the project plan.

Chiyoda is actively working in the CCS field and is developing a $CO_2$ liquefaction plant based on our strength in low-temperature gas liquefaction technology, cultivated through the construction of natural gas liquefaction plants.

As an integrated engineering company, Chiyoda is engaged in CCS projects and the development of technologies to realize a carbon neutral society around the world, and will continue contributing to the development of a sustainable society in line with our mission of 'Energy and Environment in Harmony'.

For reference:
Press Release published by Mitsubishi Corporation on September 30,2024
URL：Mitsubishi Corporation - Press Room - 2024 - JOGMEC commissioned feasibility study for overseas CCS value chain | Mitsubishi Corporation

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