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Participation in the Tokyo Metropolitan Global Innovation Project 'TIB CATAPULT'

As part of the 'Econovation City Cluster' (ECC), a group of companies actively challenging innovation in the fields of environmental energy and urban development, Chiyoda Corporation (Chiyoda) will participate in the Tokyo Metropolitan Government project 'TIB CATAPULT' aimed at creating clusters to tackle global innovation challenges.

Chiyoda positions open innovation as a key business transformation strategy and has promoted collaboration with startup companies as a corporate partner of the 'Plug and Play Tech Center' since 2019 and its Japanese subsidiary, Plug and Play Japan Inc. (Plug and Play) since 2021.

TIB CATAPULT is a startup support project, led by the Tokyo Metropolitan Government, aiming to gather startups and their supporters from diverse industries and technological fields to build a communication platform and create a global innovation cluster. Plug and Play has established an agreement with Tokyo Metropolitan Government to form collaborative projects with startup companies, aiming to create over 20 collaboration cases and discover promising startups over a three-year period.

ECC focuses on urban (regional) environmental energy challenges and aims to create businesses to address social issues and generate economic impact through co-creation between large domestic and international companies, research institutions and innovative startups interested in decarbonization and a circular economy. By participating in the ECC and providing its new technology commercialization capabilities, Chiyoda will support the growth of startup companies and incorporate innovations born from co-creation with these startups to accelerate the creation of new businesses.

As a comprehensive engineering company, Chiyoda aims to realize its purpose of 'Enriching Society through Engineering Value', contributing to the resolution of global challenges through the implementation of technology in society.

Related Link

["Adopted for the Tokyo Metropolitan Global Innovation Challenge Cluster Creation Project 'TIB CATAPULT'"](#) (Japanese; September 30, 2024)

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