

February 25, 2025

Announcement of Transfer of shares in an Affiliated Company

Chiyoda Corporation (Chiyoda) will transfer all PlantStream Co., Ltd. (PS) shares held by the Company to Arent Inc. (Arent) in March 2025.

Chiyoda established PS in 2020 in collaboration with Arent to provide the innovative 3D CAD software 'PlantStream®*' with advanced plant space automatic design functionality. PlantStream combines Chiyoda's plant engineering expertise and Arent's 3D CAD technology and has been adopted by EPC contractors and plant owners worldwide in the oil and gas field and others, including chemicals, ultrapure water, power, steel and hydrogen. PS contributes to the advancement of plant industry through the transformation of engineering by the developments such as the core technology of automatic pipe routing and integration with other software, enabling significant improvements in quality and substantial reductions in initial design man-hours. Arent's remarkable growth, including a listing on the Tokyo Stock Exchange Growth Market in 2023, is a valuable outcome for our company which values open innovation through collaboration with startup companies.

Although Chiyoda has largely achieved its objective of establishing PS and has decided to transfer its shares in PS to Arent, we will continue our cooperation through technological partnerships, supporting the development of PlantStream and contributing to further advancing the plant engineering industry. Based on the know-how gained through this business in collaborating with startup companies, we aim to enhance corporate value and realize a sustainable society through open innovation under our group's purpose of 'Enriching Society through Engineering Value'.

*PlantStream is a registered trademark of PlantStream Co., Ltd.

For further information, please contact:

Chiyoda Corporation
IR, PR & Sustainability Advanced Section
Email: irpr@chiyodacorp.com
URL: <https://www.chiyodacorp.com/en/contact/index.php>