

December 5, 2024

Company Name: Chiyoda Corporation  
Representative Director, President & CEO: Koji Ota  
Stock Code: 6366  
Stock Listing: Tokyo Stock Exchange Standard Section  
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**(Update on Disclosed Matters 2) Notice of Appeal of Order Dismissing Insurance Lawsuit against One of Overseas Subsidiaries**

As announced in the “Notice of Dismissal of Insurance Lawsuit against One of Our Overseas Subsidiaries” dated November 22, 2024, Chiyoda International Corporation (“CIC”), an overseas subsidiary of Chiyoda Corporation (“Chiyoda”) was sued by the insurance companies (the “Plaintiffs”) of the owners (i.e., Freeport LNG Liquefaction LLC and others) of the Freeport LNG Project (the “Project”) seeking subrogation of insurance payments paid by the Plaintiffs. Later, the court overseeing the litigation, the U.S. Bankruptcy Court for the Southern District of Texas, entered an order dismissing all claims in the litigation. Now, the Plaintiffs who are dissatisfied with the dismissal order have filed an appeal (the “Appeal”) as follows:

1. Court and Date of Appeal:

- (a) Appellate Court: U.S. District Court for the Southern District of Texas
- (b) Date of Appeal: December 2, 2024 (U.S. local time) *\*The Appeal encompasses both cases.*

2. Cause of Action and Circumstances Leading to the Appeal:

In connection with a fire and explosion at the Freeport LNG facility that occurred in June 2022, the Plaintiffs filed two lawsuits against CIC, Zachry Industrial, Inc. and its affiliates, and McDermott International Ltd., and their subcontractor (the “Defendants”) seeking subrogation of insurance proceeds paid by the Plaintiffs to owners of the Project, in Texas state district court. Thereafter, the jurisdiction was ultimately transferred to the U.S. Bankruptcy Court for the Southern District of Texas, where the Plaintiffs’ claims were dismissed in its entirety. Now, the Plaintiffs who are dissatisfied with the court order, have filed the Appeal to the U.S. District Court for the Southern District of Texas.

3. Summary of Those Who Filed Appeal:

- (1) Name: two groups of the insurers (5 insurers and 12 insurers, respectively)
- (2) Location: varies from company to company

4. Content of Appeal:

The Plaintiffs have only filed a notice of the Appeal with the District Court, and the details of legal basis for the Appeal are unknown at this moment. The details of the Appeal will be clarified during the Appeal proceedings.

5. Outline of the Chiyoda's Subsidiary:

Chiyoda International Corporation

- (1) Location: Two Briar Lake Plaza 2050 West Sam Houston Parkway South, Suite 850 Houston, Texas 77042
- (2) Representative: Katsuhiko Jogan, President
- (3) Capital: \$ 394,156,848.
- (4) Business: Design and construction of various industrial facilities, etc.

6. Future Outlook:

Chiyoda believes that the court order in the Bankruptcy Court is a reasonable judgment, and CIC intends to respond appropriately to this Appeal by making its arguments in the District Court. The impact of this appeal on our business performance is currently unknown, but Chiyoda will promptly announce any matters that should be disclosed in the future.

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