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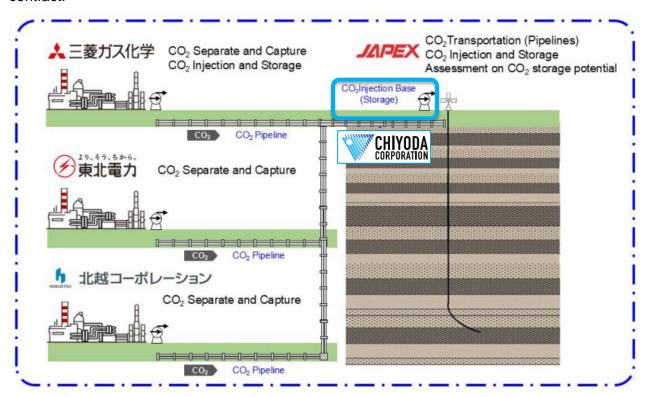
PRESS RELEASE

Chiyoda Awarded the FEED Contract for CO₂ Compression Facilities in the Higashi-Niigata Area by JAPEX

Chiyoda Corporation (Chiyoda) is pleased to announce that it has been awarded the Front End Engineering Design (FEED) contract for CO₂ compression facilities in Higashi-Niigata by Japan Petroleum Exploration Co.,Ltd (JAPEX).

The FEED is a part of the engineering design for a Carbon Capture and Storage (CCS) project, a Public Solicitation by Japan Organization for Metal and Energy Security (JOGMEC) encompassing a Request for Proposal on the 'Engineering Design Work for Advanced CCS Projects' in fiscal year 2024 entrusted to JAPEX, MITSUBISHI GAS CHEMICAL COMPANY, INC., Tohoku Electric Power Co.,Inc. and Hokuetsu Corporation (Four Companies). Chiyoda was awarded the FEED contract by JAPEX to develop the design of CO₂ injection facilities, following the conceptual design study of CCS injection facilities conducted last year.

The Four Companies will conduct "basic engineering design for a CCS value chain" and "assessment on CO₂ storage potential at the planned CO₂ storage site" in the Higashi-Niigata area, a target region in the 'Niigata Carbon Neutrality Site Development and Foundation Establishment Strategy' unveiled in March 2023 by the Niigata Prefecture. Chiyoda is actively supporting the implementation of equipment to compress CO₂ at the inlet of injection wells through this FEED contract.



Chiyoda's FEED Scope



As an integrated engineering company, Chiyoda is engaged in CCS projects and the development of technologies to realize a carbon neutral society around the world, and will continue contributing to the development of a sustainable society in line with our mission of 'Energy and Environment in Harmony'.

For Reference:

1. Press Release published by JAPEX on September 17,2024

URL: Entrustment a CCS engineering design work in Higashi-Niigata Area, as the "Engineering Design Work for Advanced CCS Projects" in FY2024

2. Press Release published by Chiyoda on October 31, 2023

URL: Chiyoda Awarded the Conceptual Design Study of CO2 Compression Facilities for CCS in East-Niigata by JAPEX

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