

<<Translation for Reference>>

June 21, 2024

Company Name: Chiyoda Corporation

Representative Director, Chairman of the Board: Masakazu Sakakida

Stock Code: 6366

Stock Listing: Tokyo Stock Exchange Standard Section

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Notice of Insurance Lawsuit against One of Overseas Subsidiaries

Two lawsuits have been filed against Chiyoda International Corporation ("CIC"), an overseas subsidiary of Chiyoda Corporation ("the Company").

1. Date When the Lawsuits were Filed against CIC:

June 7, 2024 (US local time): both lawsuits were filed on the same day.

2. Cause of Action and Circumstances Leading to the Lawsuits:

In each of the lawsuits, the plaintiffs are the insurers of Freeport LNG Liquefaction LLC and others (our customers of the Freeport LNG Project). These lawsuits have been filed against CIC, Zachry Industrial, Inc. and its subsidiary, McDermott International Ltd. and their subcontractors with the United States District Court of the State of Texas in relation to a fire explosion that occurred at the Freeport LNG facilities in August 2022, seeking subrogation of insurance proceeds paid to customers in connection with such fire incident.

- 3. Summary of Those Who Have Filed the Lawsuits:
- (1) Name: two groups of the insurers (One group consists of 5 insurers and the other consists of 12 insurers, respectively)
 - (2) Location: each insurer is located in a different location.

4. Nature of the Lawsuits:

Amount sued for: both groups stated in their complaints that the amount sued for was more than USD 1 million. Description: seeking subrogation of insurance payments made by the respective insurers to their customers in relation to the accident described in 2. above.

5. Outline of the Company's Subsidiary:

Chiyoda International Corporation

- (1) Location: Two BriarLake Plaza 2050 West Sam Houston Parkway South Suite 850 Houston, Texas 77042
- (2) Representative: Katsuhiko Jogan, President
- (3) Capital: \$ 394,156,848 (approximately ¥ 61,780 million).
- (4) Business: Design and construction of various industrial facilities, etc.

(6) Future Actions:

The Company will take appropriate actions after carefully examining the content of the lawsuits. The impact of the lawsuits on the Company's consolidated performance outlook is under scrutiny.