



<<Translation for Reference>>

June 27, 2024

Company Name: Chiyoda Corporation
Representative Director, Chairman of the Board: Masakazu Sakakida
Stock Listing: Tokyo Stock Exchange Standard Section
Stock Code: 6366
Inquiries: Satomi Fukuda, General Manager, General Affairs Dept.
(TEL +81-45-225-7777)

(Update on Disclosed Matters 2) Notice of U.S. Chapter 11 Filing by Zachry Holdings, Inc.

Zachry Holdings, Inc. and some of its subsidiaries including Zachry Industrial, Inc. (hereinafter 'Zachry'), one of the partners for Chiyoda Corporation and its wholly owned Houston, Texas headquartered subsidiary, Chiyoda International Corporation ('CIC') to execute the Golden Pass LNG project ('Project') in Texas, U.S., have filed for Chapter 11 relief under the United States Bankruptcy Code on May 21, 2024, in the U.S. time. Concerning this matter, please be advised as updated below.

On June 25, 2024 in the U.S. time, CB&I LLC ('CB&I') in the U.S., a joint venture partner of the Project, and CIC jointly filed a motion for lifting the Automatic Stay to exercise their rights under the joint venture agreement against Zachry, for the purpose of resuming construction work of the Project.

As disclosed in '(Update on Disclosed Matters) Notice of U.S. Chapter 11 Filing by Zachry Holdings, Inc.' dated June 19, 2024, Golden Pass LNG Terminal LLC ('GPX') in the U.S., the Project customer, has filed a motion for requesting Zachry's withdrawal from the Project. However, a formal ruling regarding Zachry's withdrawal from the Project under the Chapter 11 proceedings has yet been made, therefore CB&I and CIC have recently filed the motion, for the purpose of resuming the construction work earlier.

The court will make a final decision regarding Zachry's withdrawal from the Project after hearings. However, there is no clear idea when the court will make the decision.

Discussions about a short-term execution plan and a long-term execution plan of the Project among the GPX, CB&I, and CIC have been continuing in preparation for Zachry's official withdrawal from the Project.

- End -