

May 29, 2024

Company Name: Chiyoda Corporation
Representative Director, Chairman of the Board: Masakazu Sakakida
Stock Listing: Tokyo Stock Exchange Standard Section
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**Notice of the Policy for Holding of Adjourned Meeting of the 96th Annual
General Meeting of Shareholders**

We have resolved at the Board of Directors meeting today on the policy of holding an adjourned meeting of the 96th Ordinary General Meeting of Shareholders, and hereby notify you as follows.

We sincerely apologize to our shareholders and other stakeholders for the considerable inconvenience and concern that this may cause.

1 . Holding of Adjourned Meeting of the 96th Annual General Meeting of Shareholders

As part of the purpose of the meeting of Chiyoda Corporation (hereinafter “the Company”)’s 96th Annual General Meeting of Shareholders to be held on June 28, 2024 (“this Meeting”), the Company was scheduled to report to shareholders at this Meeting on matters to be reported such as “Details of the business report, the consolidated financial statements, and the reports by the independent accounting auditor and the Audit and Supervisory Committee on the audit results of consolidated financial statements for the Company’s 96th business year (from April 1, 2023 to March 31, 2024)” and “Details of non-consolidated financial statements for the Company’s 96th business year (from April 1, 2023 to March 31, 2024)” (hereinafter the “Matters to be Reported”).

However, as stated in the “(Update on Disclosed Matter) Notice of Postponement of Consolidated Financial Results Announcement for the Fiscal Year ended March 31, 2024” press release dated May 23, 2024, Zachry Holdings, Inc. and some of its subsidiaries including Zachry Industrial, Inc. (hereinafter “Zachry”), one of the partners for Chiyoda and its wholly owned Houston, Texas headquartered subsidiary, Chiyoda International Corporation (CIC) to execute the Golden Pass LNG project (hereinafter “the Project”) in Texas, USA, have filed for Chapter 11 relief under the United States Bankruptcy Code on May 21, 2024 in the U.S time. The court proceedings for Zachry’s withdrawal from the Project are currently continuing.

Along with the court proceeding mentioned above, discussions among project customers, JV partners and the Company about a short-term execution plan for continuation of the Project and a long-term execution plan for completion of the Project have been continuing. An agreement among us will be reached as soon as possible when the direction of the court proceedings becomes clear.

As a result, we are unable to provide the Business Report, Consolidated Financial Statements, Nonconsolidated Financial Statements, Results of Audit by Account Auditor and Results of Audit by Audit and Supervisory Committee for the 96th fiscal year that should be attached to the Notice of the General Meeting of Shareholders, and it is not possible to report the Matters to be Reported at the General

Meeting of Shareholders because the financial closing procedure was not completed at the time convening of this Meeting was decided.

Therefore, we continue to proceed the closing procedure in a careful manner and will release the financial result as soon as it has been finalized.

At this Meeting the Company seeks the approval of its shareholders to convene a separate adjourned meeting of this Meeting (hereinafter “the Adjourned Meeting”) to report the Matters to be Reported, as well as approval to entrust the determination of the date, time and place of the Adjourned Meeting to the Board of Directors (hereinafter “the Proposal”). If the Proposal is approved at this Meeting, the Company will send a notice of the Adjourned Meeting at a later date and hold the Adjourned Meeting.

Since the Adjourned Meeting is a part of the General Meeting of Shareholders, the shareholders who can attend the Adjourned Meeting are the same as the shareholders who can exercise their voting rights at the General Meeting of Shareholders.

2. Overview of the 96th Annual General Meeting of Shareholders

- ① Date and Time: 10:00 a.m.(Japanese Time) on Friday, June 28, 2024
 - ② Venue: Lecture Hall on the 11th floor of Munato Mirai Grand Central Tower,
6-2, Minato Mirai 4-chome, Nishi-ku, Yokohama City, Kanagawa Pref.
located at 1-1, Hayabusa-cho, Chiyoda-ku, Tokyo, Japan
 - ③ Meeting Agenda Matters to be reported:
 - 1. Business Report, Consolidated Financial Statements, and by Results of Audits of Consolidated Financial Statements by the Independent Auditor and the Audit and Supervisory Committee for the 96th (from April 1, 2023 to March 31, 2024)
 - 2. Non-consolidated Financial Statements for the 96th
(from April 1, 2022 to March 31, 2024)
 - * Please note that the Matters to be Reported #1 and #2 will be reported in the Adjourned Meeting, not in this Meeting.
- Matters to be resolved:
- Proposal 1: Appointment of Nine Directors who are not Audit and Supervisory Committee Members
- Proposal 2: Appointment of Two Directors who is Audit and Supervisory Committee Member
- Proposal 3: Appointment of One Director who is a substitute Audit and Supervisory Committee Member

- End -