

April 5, 2024

Investment into DNX Ventures Fund IV in the USA

Chiyoda Corporation (Chiyoda) announces that it will invest as a Limited Partner (LP) in DNX Ventures (“DNX”) Fund IV in the USA. DNX is a venture capital firm based in Silicon Valley and Japan, investing in B2B startup companies to accelerate its business transformation through open innovation.

Through this investment, Chiyoda aims to promote new business development, accumulate know-how for business co-creation with startup companies, nurture human resources capable of business creation by collaborating with global startup companies, participate in support programs for LP provided by DNX and dispatch Chiyoda employees to Silicon Valley.

The aim is to maximize the use of the latest startup company technologies in the sustainability and digital domains that challenge climate change (an investment domain of the Fund), and Chiyoda's comprehensive engineering and new technology commercialization capabilities to realize carbon neutrality and conquer other social challenges.

Chiyoda is moving away from self-reliance and promoting open innovation to improve the services we provide our customers and transform our business. In February this year, Chiyoda invested in a startup company for the first time and this is the first time that we have invested in a fund as an LP. We will continue working to improve our corporate value by accelerating open innovation.

About DNX Ventures

DNX is a venture capital firm based in Silicon Valley and Tokyo that has invested in B2B startups, predominantly in the American and Japan markets, since 2011. DNX has currently invested in over 190 startups and enabled the existence of 23 companies through 11 funds totaling approximately 99 billion under management, including Fund IV, Annex and Seed. Among B2B startups, the main areas of investment are cloud SaaS, fintech, deep tech and sustainability, all of which are early-stage investments.

DNX US also actively supports Japanese corporation open innovation activities in Silicon Valley. Through more than 70 programs per year, DNX US has supported the development of human resources supporting open innovation and helped create more than 200 collaborations between Japanese corporations and overseas startups. Using this experience, network and expertise, DNX is aiming to further promote collaboration between Japanese corporations, overseas startups and new businesses development.

<https://dnx.vc/jp>

For further information, please contact:

Chiyoda Corporation

IR, PR & Sustainability Advanced Section

Email: irpr@chiyodacorp.com

URL: <https://www.chiyodacorp.com/en/contact/index.php>