

Sep 28, 2024

## **Launching Production PT Freeport Indonesia Copper Smelting Plant**

Chiyoda Corporation (Chiyoda) is pleased to announce that an event was held on 23 September 2024, attended by the Republic of Indonesia's President Joko Widodo, to launch production of the new copper smelting plant in the Gresik region of East Java, Indonesia which was awarded as an EPC contract to our Indonesian subsidiary, PT. Chiyoda Indonesia (CII) by PT Freeport Indonesia (PTFI) in 2021.

The production launching event commenced with the arrival of the President, government ministers and PTFI President Director Tony Wenas. In his speech, the President expressed his appreciation for PTFI and related parties development of the plant, asserting: "We thought this project would be heavy duty and difficult to complete, but PTFI successfully achieved its delivery and we commemorate launching production today".

This project involves processing copper ore from the Grasberg mine in Papua, Indonesia, one of the world's largest gold and copper mines and owned by PTFI, to produce electrolytic copper. The plant has one of the largest single line production capacities and is a 'national strategic project' for Indonesia.

As an indispensable material for batteries and motors and essential for achieving carbon neutrality, future demand for copper is expected to remain strong. Chiyoda will maintain a focus on copper and other metal resource materials, and will continue to actively compete for domestic and international projects in this field.



RI President Joko Widodo delivering his address during production launching of PTFI's Copper Smelting Plant.



RI President Joko Widodo launching plant production



Bird-view picture of overall plant

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