

PRESS RELEASE

Chiyoda Corporation Chiyoda Global Headquarters Minato Mirai Grand Central Tower 4-6-2, Minatomirai, Nishi-ku, Yokohama 220-8765, Japan www.chiyodacorp.com/en

2 November 2023

Award of an EPC Contract by Kureha Corporation to Increase the Capacity of the Monomer Process for Producing Polyvinylidene Fluoride (PVDF)

Chiyoda Corporation (Chiyoda) is pleased to announce that it has been awarded an Engineering, Procurement and Construction (EPC) contract by Kureha Corporation (Kureha), in collaboration with IHI Plant Corporation (IHI Plant), to increase the capacity of the monomer process for producing polyvinylidene fluoride (PVDF) at Kureha's Iwaki facility, its primary production site and one of its largest investments.

Project Details:

1. Client : Kureha Corporation

2. Project Location : Kureha Iwaki Factory, Nishiki-cho, Iwaki-shi, Fukushima, Japan
3. Project Overview : The project is an EPC contract to increase the capacity of the

monomer process for producing PVDF at Kureha's Iwaki facility, to be executed under the leadership of Chiyoda in collaboration with IHI Plant.

As a binder in lithium-ion batteries (LiBs) and an engineering plastic used in industry, Kureha has prepared an expected growth scenario for their PVDF business due to PVDF's increasing demand in the automotive market because of the accelerating drive towards a sustainable environment.

Through this project, Chiyoda continues to contribute towards realizing carbon neutrality and the development of a sustainable society in line with our management philosophy of 'Energy and Environment in Harmony'.

For further information, please contact:

Chiyoda Corporation

IR, PR & Sustainability Advanced Section

Email: irpr@chiyodacorp.com

URL: https://www.chiyodacorp.com/en/contact/index.php