

<<Translation for Reference>>

April 26, 2023

Company Name: Chiyoda Corporation

Chairman of the Board, President & CEO: Masakazu Sakakida

Stock Code: 6366

Stock Listing: Standard Market of the Tokyo Stock Exchange

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Notice Regarding Change in Representative Directors and Directors

Chiyoda Corporation ("Chiyoda") today announced the following changes in its Representative Directors and Directors resolved in the meeting of the Board of Directors held on April 26, 2023.

1. Reason for the Change

Chiyoda is committed to steadily advance the efforts of its revitalization plan and to realize the company's sustainable business with new management.

2. Change of Representative Directors

(1) The newly-appointed Representative Director

The changes will become effective following the adoption of resolutions at the Ordinary General Meeting of Shareholders to be held in the second half of June 2023, and to be approved at the meeting of the Board of Directors Meeting at the same day.

Name	New Title	Current Title
Atsushi Deguchi	Representative Director, Executive Vice President, CFO & CCO	Executive Vice President, CFO

(2) Retired Representative Director

(Effective at Ordinary General Meeting of Shareholders to be held in the second half of June 2023)

Name	New Title	Current Title
Fuminori Hasegawa	Retirement	Representative Director, Senior Executive Vice President, CCO

3. Change of Directors

(Not Representative Directors; Not Audit and Supervisory Committee Member)

Officially, these changes will be decided through resolutions made at the Ordinary General Meeting of Shareholders to be held in the second half of June 2023.

(1) Candidate for newly-appointed Director

Name	New Title	Current Title
Naoki Kobayashi	Director, Senior Vice President	Senior Vice President

(2) Retired Director

(Effective at Ordinary General Meeting of Shareholders to be held in the second half of June 2023)

Koji Tarutani (Director, Senior Advisor)

4. Change of Directors

(Audit and Supervisory Committee Member)

Officially, these changes will be decided through resolutions made at the Ordinary General Meeting of Shareholders to be held in the second half of June 2023.

(1) Candidate for newly-appointed Director

Name	New Title	Current Title
Shuhei Watanabe	Director, Full-time Audit and Supervisory Committee Member	Newly Appointed

(2) Retired Director

(Effective at Ordinary General Meeting of Shareholders to be held in the second half of June 2023)

Shingo Torii (Director, Full-time Audit and Supervisory Committee Member)

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