

## PRESS RELEASE

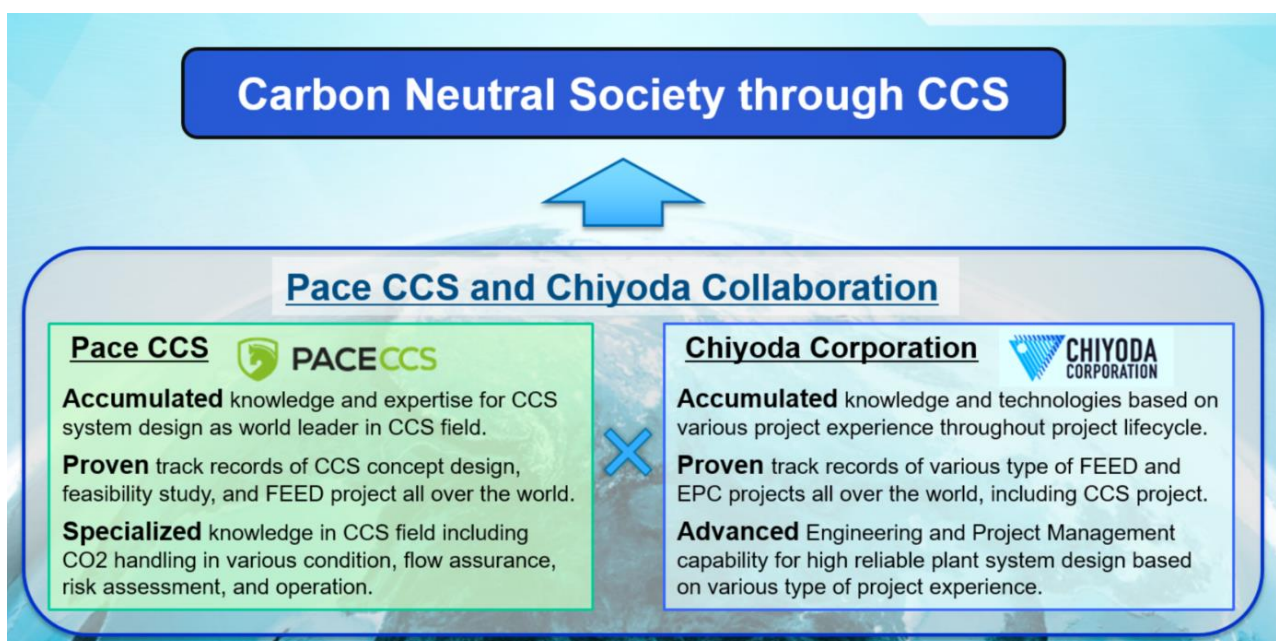
23 March 2023

### Memorandum of Understanding with Pace CCS Ltd to collaborate in the field of Carbon Capture and Storage

Chiyoda Corporation (Chiyoda) is pleased to announce that it has entered into a Memorandum of Understanding (MOU) with Pace CCS Limited (Pace CCS) to collaborate and jointly pursue opportunities in the field of Carbon Capture and Storage (CCS).

CCS is an essential component in accelerating global transition to a carbon neutral society, with the quantity and complexity of CCS projects for clean energy production and decarbonization of existing industrial facilities increasing on an international scale.

Pace CCS are global leaders in CCS system design with a proven track record of delivering CCS projects worldwide. Chiyoda will continue contributing to carbon neutrality through this MOU, combining its advanced engineering and project management capabilities with the upstream design expertise of Pace CCS in a long-term collaboration to support CCS projects from initial feasibility studies and conceptual design through FEED and EPC.



Combining Pace CCS Upstream Design Expertise with Chiyoda's Advanced Engineering and Project Management Capabilities

<Reference Information>

1. Chiyoda

- Headquarters: 4-6-2, Minatomirai, Nishi-ku, Yokohama, Japan
- Established: 1948
- Main Business: Integrated engineering including consulting, planning, engineering, procurement, construction, commissioning and maintenance for facilities related to gas, electricity, petroleum, petrochemical, chemical, pharmaceutical, antipollution, environment, preservation and other services. Exploration and investment of mineral resources.
- Representative: Mr. Masakazu Sakakida, Chairman of the Board, President & CEO

2. Pace CCS

- Headquarters: London, UK
- Established: 2017
- Main Business: Providing full-chain engineering design from capture to storage in the CCS value chain.
- Representative: Mr. Matthew Healey, Company Director
- Website: [www.paceccs.com](http://www.paceccs.com)

For further information, please contact:

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