

PRESS RELEASE

30 September 2022

Commencement of Joint Feasibility Study with Pertamina on Tanjung Enim CCS^{*1} in Indonesia

Chiyoda Corporation (TSE:6366; ISIN: JP3528600004, Chiyoda) is pleased to announce that it has entered into a Joint Study Agreement (JSA) with PT Pertamina (Persero) (Pertamina) to conduct the Feasibility Study on the capture, transportation, and storage of CO₂ produced as a by-product from dimethyl ether (DME) production plant in Tanjung Enim, Indonesia (Tanjung Enim CCS Feasibility Study) which is currently being discussed.

Tanjung Enim CCS Feasibility Study is a development step forward from the Memorandum of Understanding concluded between Chiyoda and Pertamina on 18 January 2022 for cooperation on decarbonisation initiatives towards achieving Net Zero. This Feasibility Study is supported by METI Japan as it is evaluated as the bilateral cooperation that contributes for strengthening relationship between Japan and Indonesia.

JSA was signed with Pertamina at the MOU Signing Ceremony of 2nd Asia Green Growth Partnership Ministerial Meeting, which event is being held by METI Japan for promoting realization of GX (Green Transformation).

Based on discussions with Ministry of Energy and Mineral Resources of Indonesia and Pertamina, Tanjung Enim CCS Feasibility Study will be carried out jointly together with Pertamina to address technical issues related to the construction and operation of CCS facilities, taking into account economic efficiency and cost effectiveness. The expected CO₂ capture amount is ~1 million tons per year, in total 20 million tons over the span of 20 years, which will be emitted from the DME production plant in Tanjung Enim, Indonesia.

Chiyoda will leverage our accumulated expertise acquired through our experience in engineering global EPC projects and long-term relationships with Indonesia, and by working closely with Pertamina and other parties in DME project to realize this CCS opportunity, Chiyoda intends to contribute to Indonesia's target of "Net Zero by 2060".

CCS^{*1}: Carbon Capture and Storage

AETI^{*2}: Asian Energy Transition Initiative



Photo: MOU signing ceremony at 2nd AGGPM on 26 September 2022

Chiyoda Corporation is a world-leading, fully intergrated engineering company and EPC contractor. Since its founding in 1948, Chiyoda has provided EPC and operation and maintenance (O&M) services in a wide range of business fields including Oil & Gas, Chemicals and Petrochemicals in over 60 countries around the world.

PT Pertamina (Persero) is an Indonesian energy company, 100% owned by Government of Indonesia, with the Ministry of State-Owned Enterprise (SOE) as the Shareholder Proxy. Pertamina plays a strategic role in leading six sub-holdings of following energy sectors – upstream, gas, refinery & petrochemical, power & NRE, commercial & trading, and Integrated Marine Logistics.

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