

PRESS RELEASE

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**Chiyoda Received the Corporation Innovation Award at Plug and Play Japan Summit -
Winter/Spring 2022 Batch**

Chiyoda Corporation (Chiyoda, TSE:6366; ISIN: JP3528600004) is pleased to announce that Chiyoda has received the Corporation Innovation Award at the Japan Summit Winter / Spring 2022 Batch hosted by Plug and Play Japan Kabushiki Kaisha (Plug and Play Japan). This award recognizes Chiyoda's goal to actively establish creative collaboration with startup companies and corporate partners to create new business opportunities beyond traditional company boundaries.

Since June 2021, Chiyoda has participated in Plug and Play Japan's accelerator program "Energy," and Chiyoda has collaborated with startup companies and other corporate partners to promote innovation to solve social issues in the areas of carbon neutrality, life science, new energy and digital transformation.

In April 2022, Chiyoda will establish the Value Innovation Promotion Department to further promote cooperation with startup companies and corporate partners and accelerate their efforts to work with these entities in new and creative ways.

About Plug and Play Japan

Plug and Play Japan was established in 2017 as a subsidiary of Plug and Play which is a global innovation platform headquartered in Silicon Valley and have supported 670 startups as of 2022. Our major strength is to provide "Consortium-type Programs with our extensive global network" and support startups through "Venture Capital Investment".

By working closely with 45+ official corporate partners, Plug and Play Japan supports Japanese and international startups to scale their businesses and to enhance collaboration with industry-leading corporations.

Plug and Play Japan HP : <http://japan.pluginandplaytechcenter.com/>

For more information, please contact:

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*A company that supports financial investment and know-how focused on the business expansion of start-up companies.