

PRESS RELEASE

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**Chiyoda Kiewit Joint Venture Achieves Completion for the
Gulf Coast Growth Ventures Olefins Project**

Chiyoda Corporation (TSE: 6366; ISIN: JP3528600004) is pleased to announce mechanical completion of the Gulf Coast Growth Ventures Olefins project located near Corpus Christi, Texas.

The work was completed by Chiyoda Kiewit Joint Venture (CKJV), the Engineering, Procurement and Construction contractor (EPC) for the project. CKJV consists of Chiyoda International Corporation (CIC), a U.S. based wholly-owned subsidiary of Chiyoda and Kiewit Energy Group Inc.

“Achieving the completion ahead of schedule during this challenging period is a significant accomplishment and this will be an inimitable achievement to deliver the ethylene facilities with applying the full modularization concept,” said Masaji Santo, President & COO of Chiyoda. “We are proud of the exceptional teamwork and safety performance of the joint venture project members throughout all phases of the project especially in light of the unprecedented challenges of the global COVID-19 pandemic.”

“Delivering a successful best-in-class project on an accelerated schedule reinforces how important key partnerships between owners and the EPC community are – which is exactly what we have here,” said Tom Shelby, President of Kiewit Energy Group Inc. “It’s exciting to know that we’re not only safely delivering an important project in the region but executing in ways that are helping transform how EPC work is done in the downstream market.”

Work on the project began in 2018 when CKJV was engaged on the Front-End Engineering Design (FEED) followed by engineering, procurement, module fabrication/transportation and construction. The scope of work for CKJV included the design, fabrication and construction of a 1.8 million metric ton ethane steam cracker and utility facilities, which are key components of Gulf Coast Growth Ventures’ new petrochemical complex.

www.gulfcoastgv.com/



New petrochemical complex @ Texas.

Courtesy of Gulf Coast Growth Ventures

About Chiyoda

Chiyoda Corporation, headquartered in Yokohama, Japan provides services and solutions including proprietary technologies in the fields of total planning (i.e. Feasibility Study, Pre-FEED), consultation and execution including engineering, procurement and construction for global challenges to transition and de-carbonization of energy and material based on the abundant experience through gas processing, refineries other hydrocarbon or industrial projects on a global basis.

About Kiewit

Kiewit is one of North America's largest and most respected construction and engineering organizations. With its roots dating back to 1884, the employee-owned organization operates through a network of subsidiaries in the United States, Canada, and Mexico. Kiewit offers construction and engineering services in a variety of markets including transportation; oil, gas and chemical; power; building; water/wastewater; industrial; and mining. Kiewit had 2020 revenues of \$12.5 billion and employs 27,000 staff and craft employees.

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