

PRESS RELEASE

28 January 2022

Chiyoda Corporation and Pertamina sign an MoU to Study the Development and Application of Low Carbon Technology to achieve Net-zero Emissions

Chiyoda Corporation (Chiyoda) is pleased to announce that it has entered into a Memorandum of Understanding (MOU) with PT Pertamina (Persero) (Pertamina) to jointly study the development and application of Carbon Capture, Utilization and Storage (CCUS) technology.

The MOU, aiming to provide solutions to climate change and realize a low carbon society, was signed on 18 January 2022 during the B20 Task Force on Energy, Sustainability and Climate.

Chiyoda and Pertamina have agreed to support emission reductions through the development of new and renewable energy, as well as to achieve net-zero emissions and promote climate goals and to collaborate on CCUS technology application studies and hydrogen production.

Chiyoda has supplied services to Pertamina since the early 1980's, including the EPC of LNG plants and utility facilities in Bontang, Kalimantan Island, Arun and Sumatra Island in Indonesia. Chiyoda will continue to cooperate with Pertamina toward the realization of a carbon-free society.

Chiyoda Corporation is a world-leading, fully integrated engineering company and EPC contractor. Since its founding in 1948, Chiyoda has provided EPC and operation and maintenance (O&M) services in a wide range of business fields including Oil & Gas, Chemicals and Petrochemicals in over 60 countries around the world.

PT Pertamina (Persero) is an Indonesian energy company, 100% owned by the Government of Indonesia, with the Minister of State-Owned Enterprise (SOE) as the Shareholder Proxy. Pertamina plays a strategic role in leading five sub-holdings of following energy sectors – upstream, gas, refinery & petrochemical, power & NRE, and commercial & trading.

The Business 20 (B20) is the official G20 dialogue forum with the global business community. G20 summit is scheduled to take place in Bali, Indonesia in October 2022.

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