

PRESS RELEASE

July 15, 2021

Chiyoda Awarded an Engineering, Procurement and Construction (EPC) Contract for a New Copper Smelter Plant in Indonesia

Chiyoda Corporation (Chiyoda) is pleased to announce that its Indonesian subsidiary, PT. Chiyoda International Indonesia (CII), has been awarded a major EPC contract by PT Freeport Indonesia (PTFI) for a copper smelter plant in Gresik, East Java, Indonesia. The new plant will include smelting and converting furnaces, an electro-refinery, sulfuric acid, a wastewater treatment plant and ancillary equipment. The plant will produce copper cathodes from concentrate supplied by PTFI's Grasberg mine in Papua, one of the largest copper and gold mines in the world.

Chiyoda has been continuously engaged in energy-related projects, such as petroleum refineries, petrochemical plants, LNG and gas treatment plants, and infrastructure and general industry projects in Indonesia from the 1980's to the present day. Chiyoda successfully delivered Indonesia's first large copper smelter plant and continues to provide maintenance and inspection services.

Chiyoda has a robust long-term relationship with PTFI. Our technical capabilities and customer-focused diligence allows us to successfully deliver projects for our clients.

Expansion of the global environment business is a cornerstone of Chiyoda's Revitalization Plan announced in May 2019, and this award will contribute to our continuing rejuvenation.

As an indispensable material for batteries and motors, widely considered essential to achieve carbon neutrality, future demand for copper is expected to remain strong. Chiyoda will, therefore, maintain its focus on copper and other metal resource materials and will continue to actively compete for new projects in this field, both domestically and overseas.

For further information, please contact:

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