

**PRESS RELEASE**1<sup>st</sup> June. 2021**Chiyoda Corporation Executes Partnership Agreement with Plug and Play Japan**

Chiyoda Corporation (Chiyoda, TSE:6366; ISIN: JP3528600004) is pleased to announce that it has executed a Partnership Agreement with Plug and Play Japan.

In response to changes in the social challenges and the business environment, Chiyoda is strengthening its business model through digital transformation(DX) to provide EFEXIS®, an innovative digital solution that realizes optimal plant operation for industry, promote digital EPC (digital transformation of project execution) , and enhance business process innovation internally. Chiyoda is also working to innovate its business portfolio with the aim of expanding and establishing businesses in the fields of carbon neutrality and de-carbonization.

Through its group company, Chiyoda entered into a partnership agreement with Plug and Play's headquarters in Silicon Valley in 2019 to explore technologies, services, and best practices, and to adopt digital technologies of startups to its ongoing overseas projects. With the addition of Plug and Play Japan to the partnership agreement, Chiyoda will participate in the new accelerator program "Energy" which will be launched in June this year. By doing so, Chiyoda will promote innovation by co-creating and collaborating with startups and partners both in Japan and overseas, accelerate the strengthening of its business model through DX and innovation in their business portfolio, and solve social challenges.

**About Plug and Play Japan**

Plug and Play Japan was established in 2017 as a subsidiary of Plug and Play, a global innovation platform. Our major strength is to provide "Consortium-type Programs", "Global-level Accelerator\* Programs", and support startups through "Venture Capital Investment".

By working closely with 40+ official corporate partners, Plug and Play Japan supports domestic and international startups to scale their businesses and to enhance collaboration with industry-leading corporations.

Plug and Play Japan : <http://japan.plugandplaytechcenter.com/>

New accelerator program "Energy": <https://www.plugandplaytechcenter.com/press/plug-and-play-japan-announces-new-energy-accelerator-program-launching-summer-2021/>

\*A company that supports financial investment and know-how focused on the business expansion of start-up companies.

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