

<<Translation for Reference>>

March 31, 2021
Company Name: Chiyoda Corporation
President & COO: Masaji Santo
Stock Code: 6366
Stock Listing: Second Section of the Tokyo Stock Exchange
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Notice Regarding Change in Representative Directors and Directors

Chiyoda Corporation (“Chiyoda”) today announced the following changes in its Representative Directors and Directors resolved in the meeting of the Board of Directors held on March 31, 2021.

1. Reason for the Change

Chiyoda is committed to steadily advance the efforts of its revitalization plan and to realize the company’s sustainable business with new management.

2. Change of Representative Director

(1) The newly-appointed Representative Director

The changes will become effective following the adoption of resolutions at the Ordinary General Meeting of Shareholders to be held in the second half of June 2021, and to be approved at the meeting of the Board of Directors Meeting at the same day.

Name	New Title	Current Title
Masakazu Sakakida	Chairman of the Board, CEO & CWO*	Director of Mitsubishi Corporation (as of April 1)

(2) Retired Representative Director

Name	New Title	Current Title
Kazushi Okawa	Special Advisor	Chairman of the Board, CEO & CWO*

* CWO: Chief Wellness Officer

3. Change of Directors

(Not Representative Directors; Not Audit and Supervisory Committee Member)

Officially, these changes will be decided through resolutions made at the Ordinary General Meeting of Shareholders to be held in the second half of June 2021.

(1) Candidate for newly-appointed Director

Name	New Title	Current Title	Important concurrent post
Masao Ishikawa	Director	Senior Advisor	—
Ryo Matsukawa	Director	Newly appointed	—

* Ryo Matsukawa: Outside Director Candidate.

* Ryo Matsukawa: Independent Officer Candidate; subject for company's approval and stipulated by Tokyo Stock Exchange independence standards.

(2) Retired Director

Hiroshi Yamaguchi (Director)

4. Change of Directors

(Not Audit and Supervisory Committee Member)

Officially, these changes will be decided through resolutions made at the Ordinary General Meeting of Shareholders to be held in the second half of June 2021.

(1) Candidate for newly-appointed Director

Name	New Title	Current Title
Shingo Torii	Director (Full-time Audit and Supervisory Committee Member)	Senior Advisor*

*Appointed to be Advisor from April 2021

(2) Retired Directors

(Member of the Audit and Supervisory Committee)

Takahiro Kitamoto (Director, Full-time Audit and Supervisory Committee Member)

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