

PRESS RELEASE

February 9, 2021

Chiyoda and Joint Venture Partner Technip Energies Awarded a major LNG contract for the North Field East Project

Chiyoda Corporation (“Chiyoda”, TSE:6366 ISIN: JP3528600004) is pleased to announce that CTJV, a joint venture between Chiyoda Corporation and Technip Energies (“Technip Energies”) has been awarded a major Engineering, Procurement, Construction and Commissioning (“EPC”) contract by Qatar Petroleum for the onshore facilities of the North Field East Project (“NFE”).

This award will cover the delivery of 4 mega trains, each with a capacity of 8 million tons per annum (“mtpa”) of Liquefied Natural Gas (“LNG”), and associated utility facilities. It will include a large CO₂ Carbon Capture and Sequestration facility, leading to more than 25% reduction of Green House Gas emissions when compared to similar LNG facilities.

The new facilities will receive approximately 6 billion standard cubic feet per day of feed gas from the Eastern sector of Qatar’s North Field, which is the largest non-associated gas field in the world. The expansion project will produce approximately 33 mtpa of LNG, increasing Qatar’s production from 77 to 110 mtpa.

Chiyoda has been actively engaging in various hydrocarbon and other industrial plant projects in Qatar since the 1970s. Chiyoda has been involving in all LNG trains including NFE trains as FEED contractor and built 12 out of 14 trains of existing LNG plants in Qatar. Chiyoda has provided and completed more than 100 projects for various clients in Qatar, with Chiyoda’s local group company, Chiyoda Almanah Engineering LLC. Chiyoda’s relentless contributions for sustainable development of Qatar and its proven track record in Qatar have been evaluated by Qatar Petroleum for this award.

About Chiyoda:

Chiyoda Corporation is a world-leading, fully integrated international engineering company, and EPC contractor. Since its founding in 1948, Chiyoda has provided engineering, procurement, construction, operation and maintenance services in a wide range of business fields including oil & gas, chemicals and petrochemicals in over 60 countries around the world.

About Chiyoda Almanah Engineering LLC (“Chiyoda Almanah”):

Chiyoda Almanah has been established in 2008 in collaboration with its local partner, Almanah Group. Chiyoda owns 49% shares of Chiyoda Almanah

About Technip Energies

With approximately 15,000 employees, Technip Energies is one of the largest engineering and technology companies globally, with leadership positions in LNG, hydrogen and ethylene as well as growing market positions in sustainable chemistry and CO₂ management. In addition, the new company will benefit from its robust project delivery model and extensive technology, products and services offering. The Company would comprise the Technip Energies segment, including Genesis – a leader in advisory services and front-end engineering.

For more information, please contact:

Chiyoda Corporation
IR, PR & CSR Section

URL: <https://www.chiyodacorp.com/en/contact/index.php>